

## ITEMIZED USE OF LOAN PROCEEDS

Borrower's Name(s): \_\_\_\_\_

Property Address: \_\_\_\_\_

Estimated Cash Proceeds from Loan (net of payoffs, liens, loan fees, impounds, and/or escrow-paid items at close as applicable) \$ \_\_\_\_\_

To Whom It May Concern:

Our intended allocation of the cash equity proceeds of our loan are expected to be as follows:

Credit Card balances to be paid off or reduced:	\$ _____
Auto / RV / Boat loan payoff amount:	\$ _____
Student / Education loan payoff amount:	\$ _____
Personal Loan payoff amount:	\$ _____
Home Improvement, repairs, remodeling, etc:	\$ _____
Education purposes:	\$ _____
Business purposes:	\$ _____
Investment in other real estate:	\$ _____
Investment in stocks, annuities, bonds, etc:	\$ _____
Other Investment opportunity:	\$ _____
Tax Obligations:	\$ _____
Legal purposes:	\$ _____
Vacation, leisure, consumer goods purchase:	\$ _____
Non-business equipment or vehicle purchase:	\$ _____
Amount allocated for cash reserves:	\$ _____
Other (please describe and list amount)	
Item: _____	\$ _____
Item: _____	\$ _____
Item: _____	\$ _____

Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co- Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_